


PROJECT

Economics
Sustainability

Financial Crisis as Opportunity: Accelerating Progress toward a Sustainable Economy

 The current economic crisis represents an opportunity for economic and ecological sustainable development. There exist chances for the short term as well as for the long term. Although, it should not be ignored that the crisis also contains risks for sustainable development.

In the long term, the financial and economic crisis presents an opportunity for sustainable development. The crisis has shown that economic structures are not carved in stone and can change fundamentally over night. The crisis has generated political momentum for in-depth reform of unsustainable structures, such as reform of financial markets. In the short term, the unprecedented expenditures of stimulus packages presents in principle an opportunity to further a green economic transformation although the "green" shares of the stimulus packages are generally smaller than often believed.

These are the results of an Ecologic Institute [policy paper](#) [1] [pdf, 137 KB, German] which has been sponsored by the Friedrich-Ebert-Foundation (FES), working group Modern Industrial Policy.

Main Link

Publication: The Green New Deal

Further Links

- FES paper "Saving Jobs or Promoting Structural Change? Ten theses on industrial policy in times of economic crisis" [German] by Alfred Pfaller and Philipp Fink

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Links

[1] <http://library.fes.de/pdf-files/stabsabteilung/06743.pdf>