







- Partnership Agreements CBF, Republic Bank EC Ltd
- ☐ MOU with both public and private sector agencies
- ☐ Fund management schemes CCFI
- ☐ Cooperative Agreement Inter American Foundation
- ☐ Contract Agreement BIOPAMA IUON

























Fraternité

















CBF SUSTAINABLE FINANCE ARCHITECTURE



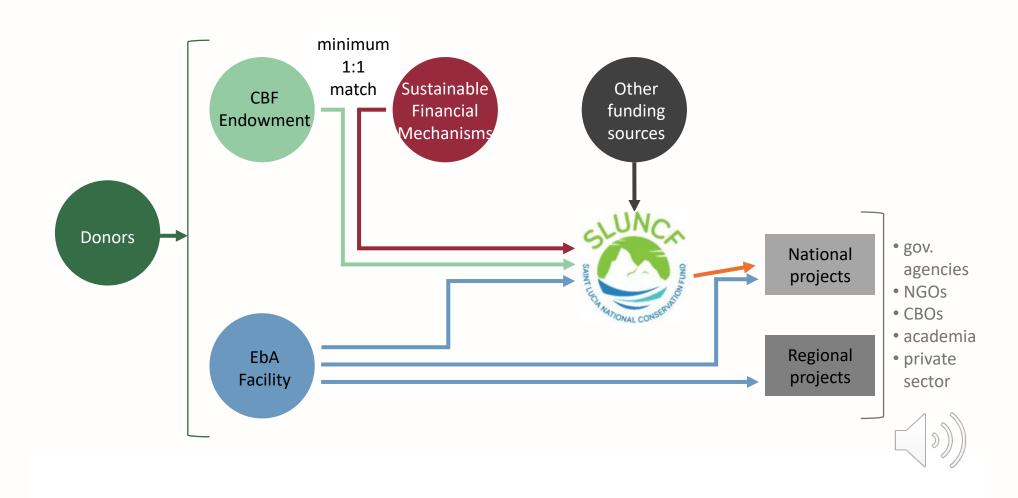
Regional Conservation Funds

The Bahamas, **Antigua And** Barbuda, **Dominican** Republic, Grenada, Jamaica, Haiti, Saint Lucia, St. Kitts and Nevis, St. Vincent and the Grenadines, and Grenada, Guyana





CBF SUSTAINABLE FINANCE ARCHITECTURE



Nature based economic model – Blue Economy

Caribbean Blue Economy: Building Coastal and Marine ecosystems resilience Components Outputs Outcomes Goal Regional criteria and M&EL plan are developed Community-based Mangroves, coral reefs Initiatives and actors are ecosystems and seagrass beds, etc. identified in the countries restoration projects are restored Restoration projects are Caribbean coastal funded by the NCTFs communities and Capacity building on best ecosystems are practices for restoration is climate and delivered to NCTFs and Communities are economically resilient Knowledge, learning grantees engaged in restoration and awareness Results are aggregated and activities and value shared in the regional level ecosystems; promoting exchange among livelihoods are created countries

Structure of CBF



Conservation **Finance**

Climate Change

Nature-Based **Economies**

Caribbean Conservation Targets (GBF)

Regional Grant Programs and Capacity Development Projects

Sinking Funds (USD 80 M)

- **Ecosystem-based Adaptation** (Climate Change)
- Advancing Circular Economy (Nature-based)

Regional Projects (USD 21 M)

• AFD / Global Affairs Canada, USAID, Blue Nature Alliance, GEF

Sustainable Financing Mechanisms

Endowment Fund - National Conservation Trust Funds (USD 100 M)

• 11 countries so far

Antigua/Barbuda, Bahamas, Dominica, Dom Republic, Grenada, Guyana. Haiti, Jamaica, St. Lucia, St. Kitts/Nevis, St. Vincent/Grenadines

NEW Thematic Trust Funds/Endowments

- **Invasive Alien Species**
- Caribbean Biological Corridor
- Marine Protected Areas / Marine Health:

reef risk insurance, Blue Economy hub

Private Sector Involvement

Financing Marine Conservation and Resilience – Online Donations





REEF Partnership Strengths and Responsibilities

- **CBF:** Implementation lead responsible for overall project coordination, insurance policyholder with support from WTW, regional reef response capacity building and pay-out distribution in cooperation with partner NCTFs and with expert support from MAR Fund, long-term sustainability (and scaling) of reef insurance in the Caribbean region
- National Conservation Trust Funds: Partners on national-level reef response preparedness and pay-out distribution
 - Fondo MARENA Dominican Republic
 - National Conservation Trust Fund of Jamaica (NCTFJ)
 - Saint Lucia National Conservation Fund (SLUNCF)
 - Saint Vincent and the Grenadines Conservation Fund Inc. (SVGCF)
- WTW: Insurance intermediary and risk advisor, responsible for insurance design, structuring, marketing, and placement, and claims management
- MAR FUND: Technical and strategic advisor on product design, reef response preparedness, and pay-out distribution
- **AXA Climate:** Potential risk taker













Partners





PRESS RELEASE

WTW launches first ever coral reef insurance policy in Fiji

February 5, 2024

Fiji's island communities to benefit from pay-outs of up to US\$450,000 for reef restoration and community assistance if cyclones hit, expanding on WTW's pioneering global ecosystem resilience programme.

Blue Carbon: Mangrove Restoration

Makoté Mangrove



Total mangrove 60 Ha. Degrded area of 7 Ha



Esperance Mangrove



Total mangrove 7 Ha. Degrded area of 2.5 Ha





WEBSITES

Saint Lucia National Conservation
Fund



Saint Lucia Marine Health Alliance



